

ACTRA NATIONAL
FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2023

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Independent Auditor's Report

To the Members of ACTRA National

Opinion

We have audited the financial statements of ACTRA National (the "Organization"), which comprise the balance sheet as at February 28, 2023, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at February 28, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the ability of the Organization to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process of the Organization.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Independent Auditor's Report (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control of the Organization.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Organization to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Toronto, Ontario
September 21, 2023

Chartered Professional Accountants
Licensed Public Accountants

ACTRA NATIONAL

BALANCE SHEET

AS AT FEBRUARY 28, 2023

	2023	2022
ASSETS		
Current assets		
Cash	\$ 5,727,801	\$ 4,784,337
Marketable securities (note 2)	2,574,036	2,867,678
Accounts receivable	292,315	414,001
Prepaid expenses and deposits	100,284	120,429
Due from ACTRA Toronto Performers Branch (note 5)	91,712	167,620
Due from U.B.C.P. (note 5)	-	499
Due from ACTRA Performers' Rights Society (note 5)	5,239	56,588
	8,791,387	8,411,152
Capital assets (note 3)	135,237	257,042
	8,926,624	8,668,194
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (note 4)	1,365,714	1,295,115
Accrued vacation pay	69,220	62,273
Due to Branches (note 5)	5,880,943	5,049,881
Due to U.B.C.P. (note 5)	23,217	-
	7,339,094	6,407,269
NET ASSETS		
Distribution to Branches (note 5)	-	(968,435)
Unappropriated net assets	1,452,293	2,972,318
Invested in capital assets	135,237	257,042
	1,587,530	2,260,925
	\$ 8,926,624	\$ 8,668,194

The accompanying notes are an integral part of these financial statements

Approved on behalf of the Board:



President



Treasurer

ACTRA NATIONAL

STATEMENT OF OPERATIONS

YEAR ENDED FEBRUARY 28, 2023

	2023	2022
Income		
Per capita - full members	\$ 4,396,837	\$4,151,263
Per capita - apprentice members	515,475	461,850
Equalization income	1,882,837	2,032,541
Investment income	204,237	194,414
Realized gain on the sale of marketable securities	27,747	-
Unrealized gain (loss) in the fair value of marketable securities	(333,759)	225,198
Government subsidy	-	52,617
	6,693,374	7,117,883
Expenses		
National council and executive (Schedule A)	273,424	131,014
National committees (Schedule B)	995	-
National executive director's office (Schedule C)	758,267	800,648
National Organizing Campaign (Schedule D)	7,252	7,180
Collective agreements (Schedule E)	1,104,135	218,909
Public affairs and communications (Schedule F)	827,207	784,489
Collective bargaining (Schedule G)	537,939	403,805
Industry relations (Schedule H)	11,512	-
External relations (Schedule I)	170,298	189,069
Finance (Schedule J)	838,408	787,105
Information technology and digital solutions - operations (Schedule K)	1,328,602	1,310,610
Information technology and digital solutions - development (Schedule L)	132,600	238,100
People, labour relations and operations (Schedule M)	660,644	563,414
Occupancy (Schedule N)	485,014	461,588
Respectful workplaces/institutional change	83,215	74,603
HST/GST expense	150,284	114,431
Apprentice member credit	55,692	56,925
Donations	73,881	20,460
Recovery of AFBS benefit reserve	(121,836)	(226,316)
Contributions to ITDS Development	(10,764)	(11,784)
	7,366,769	5,924,250
Excess (deficiency) of income over expenses for the year	\$ (673,395)	\$1,193,633

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL
STATEMENT OF CHANGES IN NET ASSETS
YEAR ENDED FEBRUARY 28, 2023

2023	Invested in Capital Assets	Unappropriated Net Assets	Distribution of Surplus to Branches	Total
Net assets - at beginning of year	\$ 257,042	\$ 2,972,318	\$ (968,435)	\$ 2,260,925
Deficiency of income over expenses for year	-	(673,395)	-	(673,395)
Prior year distribution of surplus to branches	-	(968,435)	968,435	-
Purchase of capital assets	33,688	(33,688)	-	-
Depreciation	(155,493)	155,493	-	-
Net assets - at end of year	\$ 135,237	\$ 1,452,293	\$ -	\$ 1,587,530

2022	Invested in Capital Assets	Unappropriated Net Assets	Distribution of Surplus to Branches	Total
Net assets - at beginning of year	\$ 368,711	\$ 2,134,885	\$ (467,869)	\$ 2,035,727
Excess of income over expenses for year	-	1,193,633	-	1,193,633
Prior year distribution of surplus to branches	-	(467,869)	467,869	-
Special disbursement to branches <i>(note 5)</i>	-	-	(958,127)	(958,127)
Distribution of surplus to branches <i>(note 5)</i>	-	-	(10,308)	(10,308)
Purchase of capital assets	82,933	(82,933)	-	-
Depreciation	(194,602)	194,602	-	-
Net assets - at end of year	257,042	2,972,318	(968,435)	2,260,925

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL

STATEMENT OF CASH FLOWS

YEAR ENDED FEBRUARY 28, 2023

	2023	2022
Cash flows from operating activities		
Cash receipts from members, non-members and producers	6,914,373	6,676,800
Cash paid to employees and suppliers	(7,113,591)	(6,039,094)
Cash receipts from government subsidy	2,462	156,419
Investment income received	204,237	194,414
	7,481	988,539
Cash flows from financing activity		
Advances from (to) related organizations	982,041	629,741
Cash flows from investing activities		
Purchase of capital assets	(33,688)	(82,933)
Purchase of marketable securities	(212,370)	(203,701)
Proceeds on the disposal of marketable securities	200,000	-
	(46,058)	(286,634)
Change in cash during the year	943,464	1,331,646
Cash - at beginning of year	4,784,337	3,452,691
Cash - at end of year	\$ 5,727,801	\$ 4,784,337

The accompanying notes are an integral part of these financial statements

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2023

ACTRA National (the "Organization") is a federation of autonomous branches and local unions, national in scope, representing performers in live transmission and recorded media.

ACTRA National is an unincorporated not for profit organization and, as such, is generally exempt from income taxes.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Basis of Presentation

ACTRA National is an unincorporated entity and these financial statements include only the operations of ACTRA National. They do not include the assets, liabilities, income and expenses of the autonomous branches and unions or those of the branches administered by ACTRA National. Separate financial statements have been prepared for the autonomous branches and unions.

Invested in Capital Assets

Net assets invested in capital assets comprises the net book value of capital assets.

Revenue Recognition

Per capita charges for full member and apprentice members are recognized when the fees are collected or collection is reasonably assured. Per capita charges are remitted by the individual branches to ACTRA National on a monthly basis, based on their respective total member count as at February 28 of the prior year.

Equalization income is recorded as revenue when remittances to ACTRA National are received.

Investment income is comprised of distributions from mutual fund, dividends, interest and realized gains and losses on disposal of marketable securities. Distributions and dividends are recognized as income when declared. Interest is recognized as income when earned. Realized gains and losses on disposal of marketable securities are recognized when the transactions occur.

Unrealized gains and losses on marketable securities which reflect the changes in fair value of the investments held during the period are recognized at each reporting date and are included in current period income.

Government subsidy is recognized as income when there is reasonable assurance that the ACTRA National has complied and will continue to comply with all conditions of the subsidy, and the amounts are received or collection is reasonably assured.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial Instruments

i) Measurement of Financial Assets and Liabilities

The Organization initially measures its financial assets and liabilities at fair value except for those resulting from related party transactions. The Organization subsequently measures all its financial assets and financial liabilities at amortized cost except for marketable securities that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the Statement of Operations.

Financial assets and liabilities measured at amortized cost include cash, accounts receivable, accounts payable and accrued liabilities and accrued vacation pay.

ii) Related party transactions

A party is considered to be related to the organization if such party or the organization has the ability to, directly or indirectly, control or exercise significant influence over the other's financial and operating decisions, or if the organization and such party are subject to common control or common significant influence. Related parties may be individuals or other entities.

The financial instruments originated from the related party transactions are measured as follows:

- at cost determined using undiscounted cash flows excluding interest payments, less any impairment losses previously recognized by the transferor, if the financial instrument has repayment terms; and
- at cost, determined using the amount of consideration transferred or received, if the financial instrument does not have repayment terms.

Subsequently, all related party financial instruments are measured at cost less impairment, if any.

Related party financial assets and liabilities that are forgiven are recognized in net income if the original transaction was in the normal course of operations, and within net assets if the original transaction was not in the normal course of operations.

iii) Impairment

Financial assets measured at amortized cost are tested for impairment at the end of each reporting period. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recognized in net income. The write down reflects the difference between the carrying amount and the higher of:

- the present value of the cash flows expected to be generated by the asset or group of assets;
- the amount that could be realized by selling the assets or group of assets;
- the net realizable value of any collateral held to secure repayment of the assets or group of assets.

When the events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the amount of the previously recognized impairment.

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Marketable Securities

Marketable securities are comprised of a mutual fund which is recorded at fair value. The quoted market price is used to estimate the fair value of the investment.

Capital Assets

Capital assets are recorded at cost and amortized over their estimated useful lives on a straight line basis as follows:

Computer equipment	3 years
Computer software	5 years
Furniture and fixtures	5 years
Leasehold improvements	over the term of the lease

The above rates are reviewed annually to assess ongoing appropriateness. Any changes are adjusted on a prospective basis. If there is an indication that the assets may be impaired, an impairment test is performed that compares carrying amount to net recoverable amount. There were no impairment indicators in 2023.

Use of Estimates

The preparation of the Organization's financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from these and other estimates, the impact of which would be recorded in future periods.

Key areas of estimation where management has made difficult, complex or subjective judgments, include those relating to the useful lives of capital assets for depreciation, valuation of investments, provision for legal claims and other assets and liabilities valuation.

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2023

2. MARKETABLE SECURITIES

Details of marketable securities are as follows:

	<i>Units</i>		<i>Fair Value</i>	
	<i>2023</i>	<i>2022</i>	<i>2023</i>	<i>2022</i>
Mutual Fund:				
CI Signature High Income Fund	229,065	223,595	\$ 2,574,036	\$ 2,867,678

Investment Risk Management

Risk management relates to the understanding and active management of risks associated with all areas of the Organization's activities and operations. Marketable securities are primarily exposed to interest rate and price risks. The Organization has formal policies and procedures for investment transactions and marketable securities are bought and sold on the advice of portfolio managers.

Interest Rate Risk

Interest rate risk arises from the possibility that changes in interest rates will affect the fair value of the marketable securities held by the Organization. The Organization is indirectly exposed to interest rate risk through its mutual fund investment, which invests in equities and fixed income securities. The value of the fixed income securities held by the mutual fund will generally rise if interest rates fall and decrease if interest rates rise.

Price Risk

The Organization is exposed to price risk, which is the potential loss that the Organization may incur with respect to the changes in fair value of marketable securities. The fair value of marketable securities will fluctuate because of changes in market price whether those changes are caused by factors specific to the individual securities, or issuers or factors affecting all securities traded in the market.

3. CAPITAL ASSETS

Details of capital assets are as follows:

<i>2023</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment	\$ 1,258,716	\$ 1,219,772	\$ 38,944
Computer software	970,494	931,526	38,968
Furniture and fixtures	439,438	382,113	57,325
Leasehold improvements	19,008	19,008	-
	\$ 2,687,656	\$ 2,552,419	\$ 135,237

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2023

3. *CAPITAL ASSETS (continued)*

<i>2022</i>	<i>Cost</i>	<i>Accumulated Depreciation</i>	<i>Net Book Value</i>
Computer equipment	\$ 1,230,991	\$ 1,198,461	\$ 32,530
Computer software	970,494	816,937	153,557
Furniture and fixtures	433,475	362,520	70,955
Leasehold improvements	19,008	19,008	-
	\$ 2,653,968	\$ 2,396,926	\$ 257,042

4. *ACCOUNTS PAYABLE AND ACCRUED LIABILITIES*

Accounts payable and accrued liabilities include government remittances totalling \$37,902 (\$4,299 - 2022).

5. *RELATED PARTY TRANSACTIONS*

ACTRA National is related to ACTRA Performers Rights Society ("APRS"), Contracted Services of ACTRA Branches ("Regional Branches"), ACTRA Toronto and Union of BC Performers/ACTRA ("U.B.C.P.") in that they have common voting membership. All these related organizations are not-for-profit organizations.

APRS, a not-for-profit organization, is the arm of ACTRA that collects and disburses use fees, royalties, residuals and other compensation and remuneration performers may be entitled to for the use of their work.

ACTRA National has contracted with the Regional Branches and has agreed to provide administrative and financial management services to the Regional Branches.

ACTRA is a federation of autonomous Branches/Local Unions ("Branches"), national in scope representing performers in live transmission, and recorded media.

In the normal course of business, ACTRA National, APRS and the Branches share common costs.

ACTRA National also makes transfer payments and distributions to the Branches.

Details of related party balances and transactions are as follows:

	<i>Balance Outstanding As At</i>	
	<i>2023</i>	<i>2022</i>
Balance Sheet		
Assets (Liabilities)		
Due from ACTRA Performers Rights Society	\$ 5,239	\$ 56,588
Due from ACTRA Toronto Performers Branch	91,712	167,620
Due to ACTRA Branches	(5,880,943)	(5,049,881)
Due from U.B.C.P.	(23,217)	499
	\$ (5,807,209)	\$ (4,825,174)

ACTRA NATIONAL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2023

5. RELATED PARTY TRANSACTIONS (continued)

	<i>Transaction Value</i>	
	<i>2023</i>	<i>2022</i>
Statement of Changes in Net Assets		
Distributions		
ACTRA Branches	\$ -	\$ 341,721
ACTRA Toronto Performers Branch	-	518,870
U.B.C.P.	-	107,844
	\$ -	\$ 968,435

The advances to and from related organizations are non-interest bearing, unsecured and due on demand.

In the prior year, ACTRA National Executive, ACTRA National Council and the Board of Directors of ACTRA Performers Rights Society (the "Society") approved a motion towards the use of the unclaimed monies or no-known address monies ("UCM/NKA's") collected by the Society and held in the trust accounts beyond five years, being that the funds should be utilized in the collective interest and for the benefits of the ACTRA membership as per the Constitution.

As a result of the motion, ACTRA National Council approved a special disbursement of \$958,127 by ACTRA National from its surplus to ACTRA Branches, equivalent to 50% of UCM/NKA's collected by the Society and released from the trust accounts at fiscal year end 2013 through 2019. ACTRA National completed the special disbursement in fiscal year 2022.

Pursuant to the direction of ACTRA National Council and the ACTRA PRS Board, ACTRA PRS will distribute \$958,127 to ACTRA National when and if it is financially feasible. No distributions have been made from ACTRA PRS as at the date of the financial statements.

6. INVESTMENT IN CREDIT UNION AND RIGHT TO PROFIT PARTICIPATION

On November 18, 2008, ACTRA National purchased 200,000 Class B Investment shares of CASCUS for \$200,000, pursuant to an Offering Statement dated July 31, 2008. On June 27, 2013, ACTRA National purchased an additional 100,000 Class B Investment shares for \$100,000, pursuant to an Offering Statement dated March 31, 2013.

In October 2020, CASCUS sold all of its assets to FirstOntario Credit Union Limited ("FirstOntario") and became the "Creative Arts Division" of FirstOntario.

Immediately following the sale of CASCUS's assets to FirstOntario, CASCUS, FirstOntario, along with all the institutional investors who owned Class B Investment shares entered into a "Profit Participation Agreement" under which, the institutional investors agreed to release CASCUS or FirstOntario from any obligation to pay the redemption amount of the Class B Investment shares of CASCUS and in turn, acquired a right to jointly share 15% of the profit from the Creative Arts Division over a period of 10 years. ACTRA National will be entitled to 9.88% of the profit participation distribution, if any, during the term of the agreement based on the cost of the Class B Investment shares subscribed by ACTRA National.

Due to high level of uncertainty associated with the future profitability of the Creative Arts Division, the right to profit participation acquired by ACTRA National is measured at nil.

For the year ended February 28, 2023, there was no profit reported by the Creative Arts Division of FirstOntario (\$Nil - 2022).

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2023

7. LEASE COMMITMENTS

The Organization has commitments under operating leases for premises and equipment. The premises lease expires on July 31, 2025. The equipment leases expire on July 20, 2023 and April 29, 2025.

The minimum annual payments under the leases are as follows:

		<i>Premises</i>	<i>Equipment</i>	<i>Total</i>
Fiscal year	2024	\$ 182,900	\$ 12,300	\$ 195,200
	2025	182,900	8,600	191,500
	2026	76,200	-	76,200
		\$ 442,000	\$ 20,900	\$ 462,900

In addition, the Organization is obligated to pay operating costs for its office space. The operating costs paid for the current year were approximately \$169,000 (\$171,000 - 2022).

8. FINANCIAL INSTRUMENTS AND RISK EXPOSURE

The Organization is exposed to various risks through its financial instruments. The following analysis provides a measure of the Organization's risk exposure at the balance sheet date.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization's main credit risks relate to cash and accounts receivable.

The Organization mitigates credit risk with respect to cash by maintaining the accounts with reputable Canadian financial institutions.

The Organization mitigates the credit risk with respect to the accounts receivable by reviewing and following up on the accounts on a regular basis.

Liquidity Risk

Liquidity risk is the risk that the Organization will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities, due to related parties and lease commitments. The Organization expects to meet these obligations as they come due by generating sufficient cash flows from operations.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and price risk. The Organization is not exposed to currency risk. Interest rate and price risks are disclosed in note 2.

ACTRA NATIONAL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2023

9. GUARANTEES AND INDEMNITIES

The Organization has indemnified its past, present and future directors, officers and employees against expenses (including legal expenses), judgments and any amount actually or reasonably incurred by them in connection with any action, suit or proceeding, subject to certain restrictions. The Organization has purchased directors' and officers' liability insurance to mitigate the cost of any potential future suits and actions, but there is no guarantee that the coverage will be sufficient should any action arise.

In the normal course of business, the Organization has entered into agreements that include indemnities in favour of third parties, either express or implied, such as in service contracts, lease agreements and purchase contracts. In these agreements, the Organization agrees to indemnify the counterparties in certain circumstances against losses or liabilities arising from the acts or omissions of the Organization. The maximum amount of any potential liability cannot be reasonably estimated.

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 28, 2023

	2023	2022
National Council and Executive	<i>Schedule A</i>	
National council		
Meeting costs	\$ 85,753	\$ 28,690
Councilor travel costs	47,081	532
Officer expenses	8,305	-
Senior staff expenses	4,488	-
	<u>145,627</u>	<u>29,222</u>
Honoraria	95,710	93,290
Officer expenses - other	32,087	8,502
	<u>127,797</u>	<u>101,792</u>
Total	\$ 273,424	\$ 131,014
National Committees	<i>Schedule B</i>	
Stunt committee	847	-
Women's committee	74	-
Diversity committee	74	-
Total	\$ 995	\$ -

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 28, 2023

	2023	2022
National Executive Director's Office		
	<i>Schedule C</i>	
Salaries	\$ 594,105	\$ 637,489
RRSP	57,797	66,633
General benefits	78,832	83,994
	730,734	788,116
National executive director expenses	16,704	5,238
NED department director and counsel expenses	10,829	7,294
	27,533	12,532
Total	\$ 758,267	\$ 800,648
National Organizing Campaign		
	<i>Schedule D</i>	
Stunt Community Liaison/Consultant	\$ 7,252	\$ 7,180
Collective Agreements		
	<i>Schedule E</i>	
CBC - Negotiations	\$ -	\$ 522
- Administration	287	-
	287	522
Commercials - Negotiations	570,182	31,372
- Officer expenses	11,281	-
- Senior staff expenses	17,481	5,732
- Administration	2,800	2,546
- Legal	342,564	63,149
- Printing	1,030	-
	945,338	102,799
IPA/BCMPA - Negotiation expenses	-	31,737
- Officer expenses	-	4,802
- Senior staff expenses	-	2,748
- Administration	3,760	2,546
- Legal	39,141	8,290
- Printing	55,994	63,973
	98,895	114,096
Other - Negotiations	24,343	(140)
- Senior staff expenses	34,090	-
- Administration	-	920
- Legal	1,167	712
- Officers	15	-
	59,615	1,492
Total	\$ 1,104,135	\$ 218,909

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 28, 2023

	2023	2022
Public Affairs and Communications		
	<i>Schedule F</i>	
Salaries	\$ 513,874	\$ 508,649
RRSP	47,102	50,365
General benefits	91,534	96,158
	652,510	655,172
Director expenses	1,023	735
Lobbying expenses	88,003	63,538
President's expenses	638	-
	89,664	64,273
ACTRA magazine	12,263	10,899
Sponsorships	26,463	25,098
Promotional materials	6,000	4,425
Administrative services	20,141	10,675
ACTRA awards and special events (recoveries)	14,606	10,491
Public relations officer's expenses	1,387	1,365
ACTRA website	4,173	2,091
	85,033	65,044
Total	\$ 827,207	\$ 784,489
Collective Bargaining		
	<i>Schedule G</i>	
Salaries	\$ 416,108	\$ 269,334
RRSP	41,732	27,237
General benefits	61,362	40,877
	519,202	337,448
Director expenses	7,160	1,309
Research materials and consultants	11,577	65,048
	18,737	66,357
Total	\$ 537,939	\$ 403,805
Industry Relations		
	<i>Schedule H</i>	
CMPA Prime Time Annual Conference	\$ 11,512	\$ -

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 28, 2023

	2023	2022
External Relations		
	<i>Schedule I</i>	
FIA affiliation fees	\$ 62,963	\$ 67,561
CLC affiliation fees	80,826	105,950
CLC committee and travel and VP expenses	2,895	2,250
Officer expenses - FIA	2,543	-
- FIANA	848	-
- SAG/AFTRA	6,081	-
Senior staff expenses - FIA	4,728	-
- FIANA	1,546	-
- SAG/AFTRA	7,868	13,308
Total	\$ 170,298	\$ 189,069
Finance		
	<i>Schedule J</i>	
Salaries	\$ 604,256	\$ 594,413
RRSP	63,094	55,031
General benefits	141,553	112,775
	808,903	762,219
Senior Director, Finance and ITDS expenses	1,567	1,404
Audit fees	15,035	13,989
Bank charges	5,695	5,935
Legal	4,268	1,598
Professional fees	2,940	1,960
	29,505	24,886
Total	\$ 838,408	\$ 787,105
Information Technology and Digital Solutions - Operations		
	<i>Schedule K</i>	
Salaries	\$ 720,931	\$ 716,200
RRSP	63,448	59,307
General benefits	163,666	152,100
	948,045	927,607
Maintenance	42,580	36,275
Software	46,464	48,062
Hardware	7,263	4,614
Supplies	13,199	13,450
Network communication costs	52,167	51,316
Depreciation - computer equipment and systems	135,900	181,321
Consulting fees	25,320	-
Cloud infrastructure	56,863	47,305
Manager expenses	801	660
	380,557	383,003
Total	\$ 1,328,602	\$ 1,310,610

ACTRA NATIONAL
SCHEDULE OF OPERATING EXPENSES
YEAR ENDED FEBRUARY 28, 2023

	2023	2022
Information Technology and Digital Solutions - Development	<i>Schedule L</i>	
Advanced analytics	\$ -	\$ 1,035
AMS - software subscription	132,600	180,852
AMS - professional services	-	46,100
Consulting - development	-	10,113
Total	\$ 132,600	\$ 238,100

People, Labour Relations and Operations	<i>Schedule M</i>	
Salaries	479,225	419,728
RRSP	19,521	14,556
General benefits	63,999	43,887
	\$ 562,745	\$ 478,171
Legal	26,860	37,295
Manager expenses	5,122	2,301
Printing	8,735	9,700
Professional fees	9,045	11,579
Referenda	7,476	-
Staff recruitment	16,887	12,626
Staff training	18,013	6,029
Staff appreciation	1,321	1,224
Alliance debt reduction	4,440	4,489
	97,899	85,243
Total	\$ 660,644	\$ 563,414

Occupancy	<i>Schedule N</i>	
Rent	345,867	339,282
Telephone	9,263	7,697
Insurance	70,645	54,197
Supplies and miscellaneous	21,567	20,750
Postage	2,021	3,170
Courier	2,249	3,244
Furniture, fixtures and repairs	925	6,667
Equipment rental and leases	12,884	13,300
Depreciation - furniture and fixtures	19,593	13,281
	\$ 485,014	\$ 461,588

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