

APPENDIX “H”

(Please execute on Purchaser’s Letterhead)
PURCHASER’S ASSUMPTION AGREEMENT

Whereas _____, ("Purchaser") has acquired from _____ ("Producer") certain rights in the production entitled _____ ("Production");

And whereas the Production was produced pursuant to the 2021-2024 BC Master Production Agreement in effect from April 1, 2021 to March 31, 2024 (“Master Agreement”).

The parties hereto agree as follows:

1. The Purchaser is hereby bound by all continuing obligations contained in the Master Agreement with respect to the Performers in the Production; and, without limiting the generality of the foregoing, the Purchaser will pay when due all payments required by the Master Agreement to be paid by the Producer to or for the Performers in respect of the Production.
2. As the Producer has executed a Security Agreement and financing statement in favour of the Union of B.C. Performers, the Purchaser acknowledges and agrees that its right to distribute or license the Production or to in any way exploit the rights in the Production that it is purchasing, are subject and subordinate to the Union of B.C. Performer’s Security Interest. The Union of B.C. Performers agrees that so long as all the continuing obligations contained in the Master Agreement with respect to the Performers in the Production, are remitted in a timely manner, it will not exercise any rights under its Security Agreement which would in any way interfere with the Purchaser's rights to distribute or license the Production and receive revenue therefrom.
3. The Purchaser will be relieved of its obligations to the Union upon any sale or other disposition of the Production or any rights in the Production only if the party which acquires the Production or any such rights signs an Assumption Agreement in this form with Purchaser and the Union of B.C. Performers.
4. The Union of B.C. Performers hereby relieves the Producer of its obligations under the Master Agreement with respect to the Production.

Dated this _____ day of _____, _____.

Purchaser’s Full Name: _____
Address: _____
Phone: _____ Fax: _____
Per: _____ / _____
(Authorized Signatory of Purchaser) (print name)

Union of B.C. Performers Per: _____ / _____
(Authorized Signatory) (print name)

Per: _____ / _____
(Authorized Signatory) (print name)

Producer Per: _____ / _____
(Authorized Signatory) (print name)